

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Adams					
All Other	45.9%	26.7%	71.1%	79.1%	8.0%
Residential	67.7%	74.7%	74.7%	83.0%	8.3%
Apartments	99.9%	100.0%	100.0%	100.0%	0.0%
Agricultural	65.8%	72.4%	70.4%	80.5%	10.1%
Commercial	90.3%	89.6%	91.5%	93.3%	1.8%
Industrial	84.8%	84.4%	83.9%	86.9%	3.0%
Personal Property	65.8%	61.9%	63.7%	0.0%	-63.7%
Adams Total	70.5%	73.4%	73.4%	83.7%	10.3%
Allen					
All Other	13.8%	16.9%	49.1%	54.8%	5.8%
Residential	89.9%	90.2%	88.5%	91.9%	3.4%
Apartments	105.3%	98.0%	95.3%	96.8%	1.6%
Agricultural	78.9%	72.9%	63.8%	70.1%	6.3%
Commercial	97.6%	90.1%	78.6%	87.1%	8.6%
Industrial	77.0%	62.7%	53.8%	60.2%	6.4%
Personal Property	79.8%	64.9%	56.3%	0.0%	-56.3%
Allen Total	88.5%	81.8%	78.1%	87.0%	8.9%
Bartholomew					
All Other	39.7%	71.3%	72.1%	82.5%	10.4%
Residential	85.9%	94.7%	94.6%	99.8%	5.2%
Apartments	105.9%	104.9%	105.1%	107.0%	1.9%
Agricultural	68.5%	78.0%	69.1%	78.5%	9.4%
Commercial	78.4%	85.7%	76.3%	89.0%	12.7%
Industrial	75.3%	79.8%	72.6%	85.5%	12.9%
Personal Property	70.0%	79.3%	70.2%	0.0%	-70.2%
Bartholomew Total	78.8%	86.9%	83.2%	94.7%	11.5%
Benton					
All Other	34.5%	55.2%	83.1%	93.8%	10.6%
Residential	60.0%	71.9%	75.4%	90.3%	14.9%
Apartments	100.0%	107.3%	107.1%	107.4%	0.3%
Agricultural	45.9%	55.3%	51.9%	77.7%	25.8%
Commercial	78.3%	82.9%	74.0%	89.4%	15.4%
Industrial	50.7%	57.0%	51.1%	69.9%	18.8%
Personal Property	23.0%	39.7%	36.7%	0.0%	-36.7%
Benton Total	36.3%	49.8%	49.3%	81.9%	32.6%

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Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Blackford					
All Other	0.0%	89.2%	100.0%	100.0%	0.0%
Residential	0.0%	84.5%	87.6%	93.9%	6.3%
Apartments	0.0%	99.9%	100.0%	100.0%	0.0%
Agricultural	0.0%	91.4%	93.6%	97.7%	4.1%
Commercial	0.0%	93.9%	94.6%	98.5%	3.9%
Industrial	0.0%	97.4%	98.0%	99.9%	1.9%
Personal Property	0.0%	82.3%	82.2%	0.0%	-82.2%
Blackford Total	0.0%	87.2%	88.9%	96.4%	7.5%
Boone					
All Other	82.7%	50.6%	57.0%	60.7%	3.8%
Residential	94.2%	99.0%	84.0%	86.9%	2.9%
Apartments	106.8%	107.4%	90.8%	94.1%	3.4%
Agricultural	65.4%	67.3%	46.0%	48.9%	2.9%
Commercial	74.7%	78.1%	56.0%	59.5%	3.5%
Industrial	60.9%	50.2%	36.2%	40.1%	3.9%
Personal Property	57.4%	50.8%	36.4%	0.0%	-36.4%
Boone Total	80.3%	78.2%	60.9%	66.6%	5.7%
Brown					
All Other	50.4%	0.0%	34.1%	34.9%	0.8%
Residential	46.3%	42.2%	37.6%	38.5%	0.9%
Apartments	65.7%	49.9%	41.1%	42.2%	1.0%
Agricultural	46.4%	41.7%	37.5%	38.4%	0.9%
Commercial	48.8%	45.6%	37.7%	38.7%	1.0%
Industrial	39.6%	36.7%	29.9%	30.5%	0.6%
Personal Property	42.0%	39.1%	31.7%	0.0%	-31.7%
Brown Total	46.4%	42.3%	37.4%	38.5%	1.1%
Carroll					
All Other	16.6%	11.9%	64.0%	72.5%	8.5%
Residential	52.7%	56.9%	47.9%	52.4%	4.5%
Apartments	78.7%	96.9%	94.5%	95.8%	1.4%
Agricultural	52.1%	55.0%	42.4%	47.9%	5.6%
Commercial	65.3%	71.0%	53.5%	59.1%	5.6%
Industrial	52.0%	48.4%	36.7%	42.1%	5.5%
Personal Property	45.8%	45.1%	34.2%	0.0%	-34.2%
Carroll Total	52.2%	54.3%	43.7%	50.8%	7.2%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Cass					
All Other	81.3%	88.3%	68.7%	81.4%	12.7%
Residential	74.4%	80.2%	84.7%	89.5%	4.8%
Apartments	99.8%	99.4%	99.4%	99.9%	0.5%
Agricultural	73.1%	81.7%	83.2%	92.3%	9.1%
Commercial	86.5%	86.1%	94.6%	96.4%	1.9%
Industrial	81.1%	79.2%	79.7%	85.8%	6.1%
Personal Property	73.8%	73.6%	73.9%	0.0%	-73.9%
Cass Total	75.9%	79.8%	82.7%	90.9%	8.2%
Clark					
All Other	43.2%	50.2%	55.8%	60.5%	4.8%
Residential	80.8%	85.9%	80.8%	83.7%	2.9%
Apartments	97.3%	98.0%	94.8%	95.4%	0.6%
Agricultural	65.8%	69.0%	53.8%	58.3%	4.5%
Commercial	83.6%	85.2%	69.3%	74.5%	5.2%
Industrial	76.2%	61.8%	47.5%	52.4%	5.0%
Personal Property	73.1%	80.1%	58.8%	0.0%	-58.8%
Clark Total	79.7%	82.3%	72.0%	77.4%	5.4%
Clay					
All Other	6.2%	66.9%	68.2%	75.7%	7.5%
Residential	40.8%	45.0%	34.4%	45.5%	11.2%
Apartments	75.3%	82.9%	89.6%	96.6%	7.0%
Agricultural	60.2%	62.8%	56.7%	67.0%	10.3%
Commercial	76.4%	79.8%	77.1%	80.8%	3.7%
Industrial	63.3%	67.3%	58.1%	64.1%	6.0%
Personal Property	59.1%	67.7%	64.7%	0.0%	-64.7%
Clay Total	54.0%	58.7%	51.2%	58.3%	7.1%
Clinton					
All Other	86.4%	100.7%	96.1%	106.0%	9.9%
Residential	74.2%	82.2%	76.6%	90.3%	13.7%
Apartments	116.4%	93.0%	92.3%	100.8%	8.5%
Agricultural	73.5%	86.8%	83.9%	95.5%	11.6%
Commercial	95.8%	95.2%	84.9%	91.8%	6.9%
Industrial	97.7%	94.1%	96.3%	101.2%	4.9%
Personal Property	84.3%	86.5%	84.0%	0.0%	-84.0%
Clinton Total	80.7%	86.8%	83.2%	93.9%	10.7%

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Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Crawford					
All Other	49.1%	97.1%	97.9%	100.0%	2.1%
Residential	88.6%	90.8%	90.3%	95.0%	4.8%
Apartments	100.0%	100.0%	100.0%	100.0%	0.0%
Agricultural	92.7%	91.6%	93.0%	96.3%	3.3%
Commercial	96.5%	98.3%	93.2%	99.5%	6.3%
Industrial	95.7%	98.1%	89.9%	100.0%	10.1%
Personal Property	95.2%	98.2%	89.2%	0.0%	-89.2%
Crawford Total	92.2%	93.5%	91.1%	96.1%	5.0%
Daviess					
All Other	60.5%	68.9%	77.7%	84.7%	7.0%
Residential	71.4%	77.8%	79.8%	86.3%	6.5%
Apartments	99.0%	99.7%	99.2%	99.8%	0.6%
Agricultural	72.2%	76.8%	72.5%	82.3%	9.9%
Commercial	76.3%	79.5%	73.8%	78.8%	5.0%
Industrial	63.4%	72.3%	65.6%	71.9%	6.3%
Personal Property	63.1%	69.1%	62.5%	0.0%	-62.5%
Daviess Total	70.3%	75.7%	73.2%	83.3%	10.1%
Dearborn					
All Other	79.6%	74.0%	96.4%	98.0%	1.6%
Residential	81.4%	84.8%	89.8%	93.5%	3.6%
Apartments	96.0%	96.8%	98.1%	98.8%	0.7%
Agricultural	83.0%	83.3%	88.7%	92.3%	3.6%
Commercial	80.4%	88.6%	93.6%	95.1%	1.5%
Industrial	82.5%	83.4%	91.9%	94.3%	2.4%
Personal Property	78.8%	85.6%	91.9%	0.0%	-91.9%
Dearborn Total	81.3%	85.4%	90.8%	93.7%	2.9%
Decatur					
All Other	79.2%	85.2%	71.1%	75.0%	3.9%
Residential	60.4%	69.9%	69.4%	75.0%	5.6%
Apartments	96.3%	98.4%	87.1%	88.1%	0.9%
Agricultural	52.0%	62.0%	54.8%	61.4%	6.7%
Commercial	72.0%	76.7%	70.1%	82.4%	12.3%
Industrial	65.1%	75.4%	66.4%	78.8%	12.4%
Personal Property	55.5%	66.1%	59.3%	0.0%	-59.3%
Decatur Total	59.3%	69.1%	64.0%	73.0%	9.0%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
DeKalb					
All Other	71.6%	60.5%	75.3%	94.2%	18.9%
Residential	65.8%	63.2%	51.7%	72.3%	20.5%
Apartments	99.3%	90.2%	83.7%	99.4%	15.7%
Agricultural	66.6%	59.4%	52.7%	72.2%	19.5%
Commercial	89.2%	85.5%	76.7%	91.6%	15.0%
Industrial	68.7%	68.5%	62.7%	81.6%	18.9%
Personal Property	59.7%	57.9%	54.8%	0.0%	-54.8%
DeKalb Total	67.3%	64.3%	56.7%	76.8%	20.1%
Delaware					
All Other	6.0%	5.1%	98.6%	99.3%	0.6%
Residential	82.1%	86.1%	87.7%	91.4%	3.7%
Apartments	96.9%	95.6%	99.3%	99.5%	0.2%
Agricultural	80.9%	85.7%	79.9%	88.2%	8.3%
Commercial	95.4%	97.4%	96.5%	97.7%	1.2%
Industrial	86.1%	91.0%	87.8%	90.4%	2.5%
Personal Property	85.0%	90.7%	86.9%	0.0%	-86.9%
Delaware Total	85.1%	88.7%	89.2%	92.9%	3.7%
Dubois					
All Other	26.1%	27.5%	70.7%	80.4%	9.7%
Residential	77.3%	82.4%	82.9%	89.3%	6.5%
Apartments	94.5%	94.2%	95.8%	98.9%	3.1%
Agricultural	67.6%	70.7%	67.4%	77.2%	9.7%
Commercial	77.9%	79.0%	76.8%	86.8%	10.0%
Industrial	76.7%	75.6%	72.1%	82.2%	10.2%
Personal Property	66.6%	70.1%	65.5%	0.0%	-65.5%
Dubois Total	74.2%	77.6%	76.1%	86.3%	10.1%
Elkhart					
All Other	63.7%	32.0%	87.8%	93.6%	5.9%
Residential	87.9%	92.0%	90.3%	95.7%	5.4%
Apartments	109.9%	114.9%	112.0%	114.0%	2.1%
Agricultural	72.0%	72.4%	65.7%	71.9%	6.2%
Commercial	100.3%	102.0%	96.7%	101.8%	5.1%
Industrial	91.6%	94.0%	88.0%	93.8%	5.8%
Personal Property	85.6%	89.5%	83.3%	0.0%	-83.3%
Elkhart Total	89.6%	93.0%	88.9%	95.2%	6.3%

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Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Fayette					
All Other	85.1%	75.9%	83.2%	86.8%	3.6%
Residential	78.4%	82.7%	86.8%	90.1%	3.3%
Apartments	99.7%	96.8%	96.8%	97.0%	0.2%
Agricultural	88.6%	89.4%	90.4%	93.1%	2.7%
Commercial	97.2%	97.2%	97.4%	97.9%	0.5%
Industrial	97.2%	96.6%	93.8%	94.7%	0.9%
Personal Property	79.1%	80.4%	76.4%	0.0%	-76.4%
Fayette Total	85.4%	86.8%	88.0%	92.4%	4.4%
Floyd					
All Other	20.8%	58.7%	84.2%	88.1%	3.9%
Residential	72.0%	80.0%	82.2%	87.0%	4.8%
Apartments	96.6%	102.8%	103.0%	104.2%	1.2%
Agricultural	64.1%	71.4%	72.5%	78.3%	5.7%
Commercial	78.7%	85.5%	88.6%	95.4%	6.7%
Industrial	79.4%	85.2%	87.9%	95.4%	7.5%
Personal Property	75.9%	75.7%	75.3%	0.0%	-75.3%
Floyd Total	74.2%	80.9%	82.9%	89.0%	6.1%
Fountain					
All Other	67.2%	79.8%	75.1%	79.1%	4.0%
Residential	61.2%	70.2%	71.3%	76.2%	4.9%
Apartments	100.0%	99.7%	98.8%	99.6%	0.8%
Agricultural	62.2%	74.0%	64.0%	70.5%	6.5%
Commercial	73.6%	80.9%	70.4%	78.0%	7.7%
Industrial	68.5%	78.4%	67.5%	78.1%	10.6%
Personal Property	61.2%	70.6%	60.5%	0.0%	-60.5%
Fountain Total	62.8%	72.6%	67.0%	74.2%	7.2%
Franklin					
All Other	44.5%	25.7%	50.1%	53.8%	3.7%
Residential	64.6%	69.0%	68.1%	72.3%	4.2%
Apartments	96.3%	96.5%	94.6%	97.0%	2.4%
Agricultural	61.5%	64.2%	60.7%	65.8%	5.1%
Commercial	63.0%	68.8%	64.2%	69.8%	5.5%
Industrial	54.2%	58.3%	54.0%	59.0%	5.0%
Personal Property	51.3%	53.9%	49.6%	0.0%	-49.6%
Franklin Total	61.6%	65.1%	62.9%	69.3%	6.4%

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Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Fulton					
All Other	53.6%	59.7%	61.5%	69.1%	7.5%
Residential	67.6%	72.4%	73.9%	79.5%	5.6%
Apartments	97.0%	98.2%	97.6%	98.3%	0.8%
Agricultural	67.6%	74.0%	67.5%	75.9%	8.4%
Commercial	77.2%	77.2%	68.8%	77.7%	8.9%
Industrial	65.4%	67.9%	62.2%	69.7%	7.5%
Personal Property	60.7%	62.2%	59.4%	0.0%	-59.4%
Fulton Total	67.5%	71.5%	69.2%	77.9%	8.7%
Gibson					
All Other	32.8%	75.6%	96.2%	98.3%	2.0%
Residential	77.2%	83.7%	88.3%	95.7%	7.4%
Apartments	96.6%	63.7%	65.8%	71.1%	5.3%
Agricultural	77.9%	83.2%	85.9%	97.4%	11.5%
Commercial	84.4%	86.6%	85.0%	94.4%	9.4%
Industrial	71.8%	77.4%	76.3%	95.6%	19.3%
Personal Property	66.1%	62.9%	59.9%	0.0%	-59.9%
Gibson Total	71.8%	72.1%	72.1%	95.6%	23.4%
Grant					
All Other	29.1%	41.4%	99.1%	99.7%	0.6%
Residential	62.8%	72.4%	66.2%	80.1%	13.9%
Apartments	94.4%	96.9%	97.9%	99.8%	1.9%
Agricultural	73.1%	78.7%	78.9%	89.8%	10.8%
Commercial	90.7%	91.6%	92.6%	93.7%	1.2%
Industrial	93.1%	92.6%	93.2%	95.9%	2.7%
Personal Property	85.4%	89.4%	89.1%	0.0%	-89.1%
Grant Total	77.4%	82.8%	80.6%	87.0%	6.3%
Greene					
All Other	69.3%	93.9%	94.2%	98.4%	4.2%
Residential	78.1%	83.1%	87.8%	92.5%	4.7%
Apartments	96.7%	102.0%	101.2%	102.4%	1.2%
Agricultural	83.4%	88.8%	93.8%	101.3%	7.5%
Commercial	87.5%	87.0%	89.7%	94.7%	5.0%
Industrial	67.3%	69.3%	71.2%	81.0%	9.8%
Personal Property	65.0%	72.5%	75.1%	0.0%	-75.1%
Greene Total	78.3%	82.9%	87.2%	96.0%	8.8%

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Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Hamilton					
All Other	9.6%	9.9%	73.0%	76.1%	3.1%
Residential	106.4%	112.2%	106.8%	109.7%	2.9%
Apartments	107.3%	112.1%	98.9%	103.0%	4.1%
Agricultural	85.7%	83.7%	74.1%	77.7%	3.6%
Commercial	76.0%	74.9%	65.6%	68.4%	2.8%
Industrial	72.2%	74.4%	63.6%	66.5%	2.9%
Personal Property	72.9%	72.4%	61.8%	0.0%	-61.8%
Hamilton Total	93.5%	97.3%	92.7%	97.9%	5.2%
Hancock					
All Other	4.9%	52.9%	84.1%	87.5%	3.4%
Residential	85.8%	85.7%	79.0%	84.1%	5.0%
Apartments	99.9%	99.1%	88.1%	94.7%	6.6%
Agricultural	79.8%	76.8%	59.8%	65.0%	5.2%
Commercial	81.7%	72.4%	53.4%	58.4%	5.0%
Industrial	58.0%	61.0%	43.7%	48.7%	5.0%
Personal Property	66.6%	63.8%	52.1%	0.0%	-52.1%
Hancock Total	78.3%	77.0%	65.3%	72.1%	6.8%
Harrison					
All Other	33.0%	26.5%	59.9%	65.3%	5.4%
Residential	52.5%	58.1%	54.4%	58.4%	4.0%
Apartments	69.7%	72.0%	61.8%	66.8%	5.0%
Agricultural	54.7%	58.1%	52.1%	56.1%	3.9%
Commercial	44.0%	48.2%	42.0%	45.5%	3.6%
Industrial	39.4%	43.2%	34.0%	36.8%	2.8%
Personal Property	42.1%	44.5%	38.3%	0.0%	-38.3%
Harrison Total	49.9%	53.8%	49.4%	54.5%	5.1%
Hendricks					
All Other	4.8%	19.7%	67.4%	72.3%	4.9%
Residential	92.1%	96.6%	89.7%	93.6%	3.9%
Apartments	98.1%	103.5%	96.6%	100.3%	3.7%
Agricultural	83.7%	81.0%	65.1%	68.9%	3.8%
Commercial	83.0%	79.4%	58.7%	62.8%	4.1%
Industrial	64.2%	60.7%	49.2%	53.7%	4.6%
Personal Property	75.1%	72.6%	56.8%	0.0%	-56.8%
Hendricks Total	82.2%	82.7%	71.5%	77.1%	5.6%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Henry					
All Other	26.8%	21.9%	98.5%	99.1%	0.6%
Residential	75.5%	84.2%	88.5%	92.6%	4.2%
Apartments	99.9%	99.9%	99.9%	100.0%	0.0%
Agricultural	82.1%	89.9%	92.7%	95.7%	3.0%
Commercial	90.5%	94.7%	95.1%	98.1%	3.0%
Industrial	75.5%	60.1%	63.5%	69.0%	5.5%
Personal Property	72.6%	81.0%	82.5%	0.0%	-82.5%
Henry Total	78.8%	83.6%	87.3%	92.0%	4.7%
Howard					
All Other	9.2%	12.5%	99.0%	99.9%	0.9%
Residential	76.1%	81.7%	86.8%	94.4%	7.6%
Apartments	98.0%	99.9%	99.8%	100.0%	0.1%
Agricultural	88.2%	87.1%	84.2%	95.3%	11.0%
Commercial	94.3%	95.4%	98.8%	99.3%	0.6%
Industrial	98.6%	99.0%	98.6%	99.2%	0.6%
Personal Property	83.5%	96.6%	95.2%	0.0%	-95.2%
Howard Total	83.7%	90.3%	92.0%	96.1%	4.2%
Huntington					
All Other	10.6%	9.5%	97.3%	98.0%	0.8%
Residential	68.5%	80.9%	81.3%	88.5%	7.3%
Apartments	96.1%	84.7%	83.3%	85.2%	1.9%
Agricultural	66.3%	77.1%	69.3%	82.2%	12.9%
Commercial	91.8%	93.3%	90.2%	93.7%	3.5%
Industrial	81.4%	80.1%	76.5%	81.9%	5.3%
Personal Property	67.6%	70.0%	64.1%	0.0%	-64.1%
Huntington Total	69.6%	76.5%	75.9%	87.1%	11.2%
Jackson					
All Other	48.3%	75.9%	74.4%	86.7%	12.3%
Residential	59.5%	64.9%	72.6%	83.8%	11.2%
Apartments	96.1%	95.4%	95.6%	98.1%	2.6%
Agricultural	60.4%	63.4%	67.0%	81.0%	14.0%
Commercial	79.8%	84.0%	88.4%	95.8%	7.4%
Industrial	68.5%	75.7%	79.2%	90.1%	10.9%
Personal Property	50.7%	66.0%	63.4%	0.0%	-63.4%
Jackson Total	61.3%	69.0%	71.6%	86.4%	14.8%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Jasper					
All Other	20.3%	35.2%	47.8%	61.9%	14.2%
Residential	43.4%	50.5%	55.6%	71.2%	15.5%
Apartments	58.6%	67.8%	71.9%	89.0%	17.0%
Agricultural	37.0%	42.8%	45.2%	56.9%	11.6%
Commercial	34.8%	42.7%	46.2%	58.2%	12.0%
Industrial	31.6%	38.2%	42.6%	54.6%	12.1%
Personal Property	30.3%	35.7%	37.2%	0.0%	-37.2%
Jasper Total	36.5%	43.1%	46.8%	64.4%	17.5%
Jay					
All Other	17.0%	32.1%	99.4%	102.4%	3.1%
Residential	55.4%	65.4%	58.8%	80.2%	21.4%
Apartments	100.2%	101.6%	100.3%	103.1%	2.9%
Agricultural	73.9%	80.4%	73.9%	89.8%	16.0%
Commercial	93.0%	95.6%	93.8%	98.1%	4.3%
Industrial	78.2%	81.9%	79.1%	89.3%	10.2%
Personal Property	69.3%	75.6%	74.5%	0.0%	-74.5%
Jay Total	70.3%	76.6%	72.3%	87.4%	15.1%
Jefferson					
All Other	68.7%	74.7%	90.3%	96.8%	6.5%
Residential	79.1%	86.2%	89.4%	94.8%	5.4%
Apartments	98.5%	99.6%	99.7%	100.0%	0.3%
Agricultural	75.7%	83.7%	86.6%	94.3%	7.7%
Commercial	82.8%	92.2%	92.7%	97.0%	4.3%
Industrial	76.9%	89.4%	88.4%	94.9%	6.5%
Personal Property	74.8%	87.6%	87.7%	0.0%	-87.7%
Jefferson Total	78.0%	87.5%	89.0%	95.2%	6.2%
Jennings					
All Other	75.4%	94.8%	79.4%	87.3%	7.8%
Residential	67.5%	75.2%	81.2%	87.7%	6.5%
Apartments	99.8%	99.9%	99.9%	100.0%	0.0%
Agricultural	79.5%	84.7%	88.3%	93.4%	5.1%
Commercial	89.7%	90.8%	91.2%	94.0%	2.8%
Industrial	92.0%	77.8%	79.5%	81.2%	1.8%
Personal Property	77.8%	71.3%	75.5%	0.0%	-75.5%
Jennings Total	76.7%	77.9%	82.2%	89.3%	7.1%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Johnson					
All Other	64.5%	12.5%	62.8%	67.4%	4.6%
Residential	86.6%	91.2%	82.3%	85.5%	3.2%
Apartments	98.3%	100.6%	86.3%	90.6%	4.3%
Agricultural	85.0%	88.6%	66.2%	71.6%	5.4%
Commercial	75.2%	75.9%	58.0%	62.5%	4.5%
Industrial	82.5%	73.8%	57.7%	63.7%	6.0%
Personal Property	74.3%	79.3%	62.1%	0.0%	-62.1%
Johnson Total	82.9%	85.4%	73.0%	78.1%	5.1%
Knox					
All Other	16.4%	47.0%	84.5%	93.7%	9.2%
Residential	77.8%	81.5%	82.5%	91.9%	9.4%
Apartments	102.1%	101.9%	101.6%	101.9%	0.3%
Agricultural	64.0%	71.2%	69.4%	94.1%	24.7%
Commercial	88.9%	89.8%	88.4%	93.6%	5.2%
Industrial	49.3%	59.3%	61.4%	78.6%	17.2%
Personal Property	25.6%	38.0%	39.3%	0.0%	-39.3%
Knox Total	49.2%	58.3%	60.3%	91.5%	31.2%
Kosciusko					
All Other	21.9%	16.7%	63.7%	73.6%	9.9%
Residential	54.3%	58.9%	56.6%	61.9%	5.3%
Apartments	102.0%	101.8%	100.5%	102.6%	2.1%
Agricultural	54.7%	55.1%	51.3%	57.9%	6.5%
Commercial	72.4%	70.6%	68.2%	83.2%	15.0%
Industrial	59.2%	60.1%	57.2%	70.3%	13.1%
Personal Property	55.4%	58.2%	57.7%	0.0%	-57.7%
Kosciusko Total	57.4%	60.3%	57.9%	65.0%	7.1%
LaGrange					
All Other	37.8%	3.9%	36.6%	39.4%	2.8%
Residential	47.3%	48.3%	48.9%	52.5%	3.5%
Apartments	91.8%	95.1%	94.2%	95.7%	1.5%
Agricultural	47.3%	46.3%	46.2%	49.6%	3.4%
Commercial	63.6%	62.7%	60.9%	67.8%	6.9%
Industrial	54.9%	55.8%	55.1%	63.1%	8.0%
Personal Property	47.1%	47.4%	46.5%	0.0%	-46.5%
LaGrange Total	49.0%	49.3%	49.3%	53.8%	4.5%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Lake					
All Other	22.9%	21.0%	81.4%	84.3%	2.9%
Residential	109.4%	105.6%	105.1%	108.3%	3.3%
Apartments	118.5%	109.1%	107.7%	109.3%	1.6%
Agricultural	87.0%	81.5%	75.9%	81.4%	5.5%
Commercial	88.3%	84.3%	82.5%	87.3%	4.7%
Industrial	99.1%	93.0%	84.7%	88.3%	3.5%
Personal Property	78.0%	98.2%	97.2%	0.0%	-97.2%
Lake Total	95.5%	97.9%	97.3%	101.0%	3.6%
LaPorte					
All Other	14.4%	18.5%	78.8%	81.9%	3.1%
Residential	86.6%	91.9%	94.4%	97.1%	2.7%
Apartments	99.8%	99.6%	99.8%	100.0%	0.2%
Agricultural	84.6%	90.1%	92.4%	97.2%	4.7%
Commercial	92.7%	93.2%	93.1%	95.0%	1.9%
Industrial	85.4%	83.0%	86.1%	90.6%	4.4%
Personal Property	79.6%	81.9%	79.6%	0.0%	-79.6%
LaPorte Total	85.9%	89.6%	91.1%	96.4%	5.3%
Lawrence					
All Other	25.9%	65.0%	81.9%	85.3%	3.3%
Residential	74.8%	76.9%	78.4%	83.8%	5.4%
Apartments	90.7%	98.6%	98.2%	98.8%	0.6%
Agricultural	73.1%	72.8%	69.8%	78.8%	8.9%
Commercial	92.7%	92.5%	92.0%	93.4%	1.4%
Industrial	78.3%	81.4%	73.9%	77.3%	3.4%
Personal Property	66.4%	62.6%	60.4%	0.0%	-60.4%
Lawrence Total	75.6%	75.2%	74.8%	83.9%	9.1%
Madison					
All Other	39.6%	42.7%	91.0%	95.2%	4.2%
Residential	89.9%	96.7%	97.5%	100.3%	2.9%
Apartments	99.9%	110.1%	108.8%	109.5%	0.6%
Agricultural	89.8%	92.9%	91.7%	97.6%	5.9%
Commercial	96.9%	101.8%	101.2%	103.1%	1.9%
Industrial	88.8%	86.9%	88.2%	91.0%	2.8%
Personal Property	75.5%	78.1%	79.3%	0.0%	-79.3%
Madison Total	88.0%	92.1%	93.3%	99.9%	6.6%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Marion					
All Other	45.0%	25.7%	95.3%	101.7%	6.4%
Residential	100.1%	111.4%	112.3%	113.5%	1.2%
Apartments	105.7%	115.9%	114.3%	115.7%	1.4%
Agricultural	102.2%	102.3%	100.4%	102.7%	2.3%
Commercial	88.5%	93.6%	87.9%	95.6%	7.6%
Industrial	91.0%	94.3%	87.5%	95.6%	8.1%
Personal Property	89.0%	93.6%	85.9%	0.0%	-85.9%
Marion Total	93.2%	101.9%	101.6%	107.8%	6.1%
Marshall					
All Other	15.3%	7.2%	81.1%	88.4%	7.3%
Residential	61.2%	72.7%	71.0%	76.3%	5.4%
Apartments	97.9%	85.4%	84.2%	85.1%	0.9%
Agricultural	61.7%	65.4%	61.4%	69.2%	7.8%
Commercial	81.2%	85.0%	82.2%	85.6%	3.4%
Industrial	84.5%	83.2%	81.8%	89.9%	8.0%
Personal Property	68.5%	71.5%	69.5%	0.0%	-69.5%
Marshall Total	66.6%	73.3%	71.2%	77.4%	6.2%
Martin					
All Other	55.1%	62.2%	57.7%	68.4%	10.7%
Residential	51.3%	57.8%	59.8%	69.7%	9.9%
Apartments	97.9%	94.6%	92.9%	95.5%	2.6%
Agricultural	62.2%	61.6%	58.2%	71.0%	12.9%
Commercial	77.1%	79.2%	73.5%	81.7%	8.1%
Industrial	42.4%	52.4%	48.8%	58.7%	9.8%
Personal Property	52.3%	54.4%	49.5%	0.0%	-49.5%
Martin Total	56.7%	59.6%	57.7%	70.5%	12.9%
Miami					
All Other	19.6%	22.4%	90.3%	93.6%	3.3%
Residential	51.5%	59.2%	56.2%	67.0%	10.8%
Apartments	81.6%	82.1%	84.8%	90.3%	5.5%
Agricultural	60.9%	66.2%	68.9%	80.0%	11.0%
Commercial	83.4%	86.1%	87.5%	90.4%	2.9%
Industrial	73.7%	63.1%	64.2%	71.6%	7.4%
Personal Property	64.1%	63.0%	65.1%	0.0%	-65.1%
Miami Total	61.3%	64.9%	64.9%	74.4%	9.5%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Monroe					
All Other	32.6%	36.2%	67.0%	71.4%	4.4%
Residential	78.6%	82.1%	78.6%	82.8%	4.2%
Apartments	95.0%	94.3%	86.1%	91.2%	5.1%
Agricultural	69.4%	68.9%	57.6%	61.9%	4.3%
Commercial	71.8%	74.9%	67.5%	71.8%	4.3%
Industrial	54.2%	56.5%	49.2%	53.3%	4.1%
Personal Property	56.0%	57.1%	52.2%	0.0%	-52.2%
Monroe Total	74.3%	77.5%	72.5%	78.8%	6.3%
Montgomery					
All Other	110.3%	60.9%	100.4%	105.4%	5.0%
Residential	44.3%	70.1%	78.5%	90.9%	12.4%
Apartments	113.7%	119.7%	117.9%	122.5%	4.7%
Agricultural	66.1%	67.0%	67.9%	84.6%	16.7%
Commercial	95.1%	98.7%	96.7%	100.2%	3.5%
Industrial	68.0%	71.9%	72.8%	83.1%	10.3%
Personal Property	66.2%	68.2%	63.8%	0.0%	-63.8%
Montgomery Total	64.0%	72.5%	73.9%	89.8%	16.0%
Morgan					
All Other	3.7%	1.3%	47.8%	53.5%	5.7%
Residential	44.9%	45.2%	45.9%	49.5%	3.6%
Apartments	78.8%	74.0%	71.2%	78.6%	7.4%
Agricultural	46.8%	44.0%	42.0%	44.2%	2.2%
Commercial	51.6%	49.6%	48.1%	53.0%	4.9%
Industrial	39.8%	37.4%	36.8%	41.9%	5.1%
Personal Property	39.4%	20.3%	20.4%	0.0%	-20.4%
Morgan Total	44.3%	38.9%	40.5%	49.4%	8.9%
Newton					
All Other	0.0%	87.2%	88.6%	94.3%	5.7%
Residential	80.1%	85.7%	85.8%	91.1%	5.3%
Apartments	95.6%	98.9%	96.5%	99.1%	2.6%
Agricultural	84.3%	94.3%	85.6%	95.4%	9.8%
Commercial	73.5%	81.0%	72.9%	81.2%	8.4%
Industrial	70.2%	76.9%	67.6%	76.4%	8.8%
Personal Property	63.3%	72.5%	65.1%	0.0%	-65.1%
Newton Total	77.7%	84.2%	79.8%	90.2%	10.4%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Noble					
All Other	13.8%	6.5%	72.4%	82.6%	10.2%
Residential	60.2%	65.0%	62.3%	70.9%	8.6%
Apartments	98.1%	100.4%	96.8%	100.3%	3.6%
Agricultural	63.8%	64.0%	54.7%	63.2%	8.5%
Commercial	82.9%	82.6%	71.7%	83.8%	12.1%
Industrial	79.2%	78.6%	67.0%	80.4%	13.4%
Personal Property	69.3%	70.7%	60.9%	0.0%	-60.9%
Noble Total	66.6%	68.8%	62.3%	72.1%	9.7%
Ohio					
All Other	78.1%	61.3%	95.2%	100.9%	5.7%
Residential	70.4%	75.2%	74.3%	78.4%	4.1%
Apartments	89.5%	91.4%	82.9%	87.6%	4.7%
Agricultural	68.6%	71.4%	67.5%	71.0%	3.5%
Commercial	70.3%	71.2%	64.7%	68.5%	3.9%
Industrial	50.9%	55.8%	50.7%	53.4%	2.7%
Personal Property	59.7%	61.6%	55.5%	0.0%	-55.5%
Ohio Total	69.0%	72.2%	69.2%	74.3%	5.1%
Orange					
All Other	42.0%	78.0%	82.8%	93.0%	10.2%
Residential	60.9%	69.8%	70.6%	78.6%	8.0%
Apartments	99.7%	99.8%	99.8%	99.9%	0.1%
Agricultural	61.5%	69.7%	65.6%	75.9%	10.3%
Commercial	64.2%	79.0%	73.4%	90.3%	16.9%
Industrial	64.6%	74.8%	67.9%	80.3%	12.3%
Personal Property	57.1%	64.5%	59.4%	0.0%	-59.4%
Orange Total	62.1%	72.1%	68.7%	81.9%	13.2%
Owen					
All Other	78.4%	45.7%	70.8%	77.1%	6.4%
Residential	70.9%	71.0%	67.2%	71.9%	4.7%
Apartments	98.0%	97.6%	92.9%	96.3%	3.4%
Agricultural	79.0%	76.1%	68.2%	73.5%	5.3%
Commercial	77.3%	77.3%	67.5%	75.2%	7.7%
Industrial	49.8%	65.9%	49.8%	56.3%	6.5%
Personal Property	68.4%	65.5%	55.8%	0.0%	-55.8%
Owen Total	73.0%	72.3%	65.9%	72.3%	6.4%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Parke					
All Other	43.9%	64.0%	63.2%	73.0%	9.8%
Residential	46.7%	57.7%	55.5%	62.0%	6.5%
Apartments	83.6%	94.6%	92.8%	95.3%	2.5%
Agricultural	50.1%	62.1%	58.6%	66.5%	7.9%
Commercial	50.5%	61.1%	55.7%	62.1%	6.4%
Industrial	45.6%	52.8%	48.6%	55.9%	7.3%
Personal Property	38.5%	48.5%	44.4%	0.0%	-44.4%
Parke Total	47.6%	58.2%	55.1%	64.2%	9.1%
Perry					
All Other	83.1%	78.3%	87.8%	94.3%	6.4%
Residential	79.3%	80.6%	84.7%	90.4%	5.7%
Apartments	100.5%	99.8%	100.7%	100.8%	0.1%
Agricultural	74.1%	78.9%	80.0%	90.1%	10.1%
Commercial	95.7%	96.2%	96.3%	97.8%	1.5%
Industrial	73.4%	70.2%	67.7%	79.8%	12.1%
Personal Property	70.0%	66.3%	62.7%	0.0%	-62.7%
Perry Total	77.4%	76.9%	77.7%	90.4%	12.7%
Pike					
All Other	89.9%	63.8%	86.9%	91.1%	4.1%
Residential	75.1%	88.5%	92.5%	97.0%	4.5%
Apartments	100.0%	100.0%	100.0%	100.0%	0.0%
Agricultural	89.6%	95.0%	96.4%	99.3%	2.9%
Commercial	89.1%	95.4%	96.6%	100.0%	3.4%
Industrial	67.4%	88.9%	89.0%	100.0%	11.0%
Personal Property	66.6%	89.5%	89.7%	0.0%	-89.7%
Pike Total	74.7%	90.7%	92.6%	98.4%	5.8%
Porter					
All Other	37.0%	41.8%	90.5%	97.1%	6.6%
Residential	86.3%	91.1%	88.9%	93.2%	4.3%
Apartments	109.3%	112.9%	109.4%	111.1%	1.7%
Agricultural	74.1%	74.4%	67.2%	73.4%	6.2%
Commercial	83.0%	88.3%	78.6%	87.3%	8.6%
Industrial	72.5%	76.3%	68.5%	83.4%	14.9%
Personal Property	65.5%	69.3%	62.1%	0.0%	-62.1%
Porter Total	81.3%	86.1%	82.7%	92.0%	9.3%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Posey					
All Other	74.6%	57.9%	94.4%	98.1%	3.6%
Residential	68.2%	78.5%	82.6%	95.3%	12.7%
Apartments	96.8%	98.2%	98.5%	100.0%	1.5%
Agricultural	69.5%	81.8%	84.6%	97.4%	12.8%
Commercial	75.5%	82.4%	84.1%	98.1%	14.0%
Industrial	53.9%	57.6%	54.8%	85.5%	30.7%
Personal Property	51.8%	51.7%	54.4%	0.0%	-54.4%
Posey Total	59.6%	62.8%	66.2%	94.0%	27.8%
Pulaski					
All Other	13.2%	34.2%	47.8%	54.7%	6.9%
Residential	37.4%	51.9%	52.2%	60.2%	8.0%
Apartments	80.5%	91.8%	88.1%	95.1%	7.1%
Agricultural	43.8%	54.6%	50.7%	59.5%	8.8%
Commercial	45.3%	54.7%	53.8%	61.5%	7.7%
Industrial	33.1%	42.2%	39.8%	46.7%	6.9%
Personal Property	31.3%	41.1%	38.7%	0.0%	-38.7%
Pulaski Total	39.6%	50.1%	48.4%	59.0%	10.6%
Putnam					
All Other	61.3%	68.1%	79.1%	86.0%	7.0%
Residential	54.7%	67.6%	69.7%	81.4%	11.7%
Apartments	98.9%	98.1%	98.4%	99.5%	1.1%
Agricultural	58.9%	74.5%	75.1%	87.4%	12.3%
Commercial	79.6%	88.3%	88.4%	93.9%	5.5%
Industrial	76.8%	87.3%	88.2%	93.5%	5.3%
Personal Property	50.8%	68.1%	71.9%	0.0%	-71.9%
Putnam Total	59.2%	72.9%	74.8%	86.1%	11.4%
Randolph					
All Other	94.9%	87.5%	89.8%	93.7%	4.0%
Residential	69.4%	77.9%	78.7%	84.5%	5.8%
Apartments	100.0%	100.0%	100.0%	100.0%	0.0%
Agricultural	65.0%	75.5%	73.0%	82.7%	9.6%
Commercial	89.6%	91.3%	90.9%	93.1%	2.2%
Industrial	72.3%	80.6%	78.9%	83.6%	4.6%
Personal Property	51.5%	61.0%	60.3%	0.0%	-60.3%
Randolph Total	65.4%	74.0%	73.2%	84.3%	11.1%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Ripley					
All Other	33.3%	31.7%	72.9%	87.0%	14.1%
Residential	62.2%	68.6%	73.9%	80.0%	6.1%
Apartments	89.4%	95.7%	96.9%	98.0%	1.2%
Agricultural	59.8%	65.7%	69.4%	76.7%	7.3%
Commercial	62.5%	65.8%	69.0%	78.3%	9.3%
Industrial	58.1%	62.0%	60.8%	71.9%	11.0%
Personal Property	53.8%	57.8%	61.0%	0.0%	-61.0%
Ripley Total	60.1%	65.6%	69.5%	78.2%	8.7%
Rush					
All Other	90.5%	0.0%	79.2%	85.4%	6.2%
Residential	66.2%	75.5%	76.9%	81.5%	4.5%
Apartments	99.7%	99.5%	98.1%	98.7%	0.6%
Agricultural	61.5%	73.7%	68.7%	76.2%	7.6%
Commercial	86.8%	88.8%	90.0%	91.3%	1.3%
Industrial	70.7%	75.9%	72.9%	75.9%	3.0%
Personal Property	61.6%	70.9%	69.9%	0.0%	-69.9%
Rush Total	64.8%	75.1%	72.8%	79.2%	6.4%
St. Joseph					
All Other	39.1%	16.0%	99.8%	103.0%	3.2%
Residential	104.6%	104.7%	105.8%	108.8%	3.0%
Apartments	116.4%	109.5%	109.6%	110.4%	0.7%
Agricultural	91.8%	89.2%	86.1%	93.1%	7.0%
Commercial	109.6%	102.6%	101.0%	102.6%	1.6%
Industrial	103.8%	95.1%	91.6%	94.8%	3.2%
Personal Property	93.0%	83.3%	80.8%	0.0%	-80.8%
St. Joseph Total	100.9%	97.6%	99.5%	106.2%	6.6%
Scott					
All Other	92.8%	91.6%	95.6%	97.0%	1.4%
Residential	70.8%	75.5%	81.5%	88.0%	6.6%
Apartments	98.4%	99.2%	99.6%	99.7%	0.2%
Agricultural	81.3%	81.8%	88.4%	92.7%	4.3%
Commercial	91.5%	94.0%	96.0%	97.5%	1.5%
Industrial	71.5%	83.2%	86.1%	94.1%	8.0%
Personal Property	66.2%	68.7%	73.1%	0.0%	-73.1%
Scott Total	74.6%	78.1%	82.8%	91.2%	8.3%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Shelby					
All Other	0.0%	17.0%	81.8%	90.7%	8.9%
Residential	66.4%	73.3%	73.7%	81.3%	7.7%
Apartments	96.3%	96.7%	97.1%	97.9%	0.9%
Agricultural	62.2%	67.8%	56.3%	66.0%	9.7%
Commercial	88.7%	89.2%	89.6%	96.3%	6.7%
Industrial	77.6%	75.5%	76.8%	85.8%	9.0%
Personal Property	68.4%	70.3%	67.1%	0.0%	-67.1%
Shelby Total	70.6%	74.4%	71.8%	81.3%	9.5%
Spencer					
All Other	62.0%	77.7%	79.8%	98.0%	18.2%
Residential	55.2%	67.8%	69.2%	93.7%	24.5%
Apartments	86.2%	93.2%	92.2%	100.0%	7.7%
Agricultural	56.0%	66.8%	64.8%	95.0%	30.2%
Commercial	54.2%	66.0%	63.9%	96.0%	32.0%
Industrial	42.4%	50.4%	49.0%	86.2%	37.2%
Personal Property	42.0%	50.7%	47.9%	0.0%	-47.9%
Spencer Total	47.3%	57.0%	55.2%	92.7%	37.5%
Starke					
All Other	63.5%	78.8%	74.6%	78.1%	3.6%
Residential	69.6%	75.5%	72.5%	78.2%	5.7%
Apartments	100.6%	101.6%	100.5%	101.4%	0.9%
Agricultural	79.5%	83.7%	77.4%	84.2%	6.8%
Commercial	83.3%	83.8%	80.8%	83.3%	2.4%
Industrial	81.5%	87.4%	79.3%	81.5%	2.2%
Personal Property	71.2%	74.8%	68.4%	0.0%	-68.4%
Starke Total	73.6%	78.1%	73.9%	80.1%	6.2%
Steuben					
All Other	42.4%	34.6%	55.3%	61.3%	5.9%
Residential	51.0%	51.2%	46.8%	49.7%	2.8%
Apartments	94.1%	89.7%	81.7%	91.6%	9.9%
Agricultural	44.3%	43.1%	39.2%	41.3%	2.1%
Commercial	54.4%	52.2%	46.1%	51.0%	4.9%
Industrial	56.2%	47.7%	42.7%	49.8%	7.1%
Personal Property	48.8%	45.6%	40.1%	0.0%	-40.1%
Steuben Total	51.0%	50.1%	45.6%	49.4%	3.8%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Sullivan					
All Other	87.5%	96.4%	92.6%	97.1%	4.5%
Residential	71.8%	81.7%	83.8%	95.2%	11.3%
Apartments	93.5%	99.7%	99.7%	100.0%	0.3%
Agricultural	82.6%	92.1%	92.5%	99.0%	6.4%
Commercial	80.1%	87.7%	84.0%	99.7%	15.7%
Industrial	59.9%	74.8%	72.0%	99.9%	28.0%
Personal Property	59.9%	72.6%	69.8%	0.0%	-69.8%
Sullivan Total	69.7%	80.0%	79.7%	97.7%	18.0%
Switzerland					
All Other	43.8%	58.1%	78.1%	90.1%	12.0%
Residential	54.2%	62.4%	65.5%	74.4%	8.8%
Apartments	99.5%	99.6%	99.7%	100.0%	0.3%
Agricultural	56.0%	64.1%	67.5%	79.1%	11.7%
Commercial	45.8%	53.8%	54.8%	64.2%	9.4%
Industrial	44.6%	52.4%	53.3%	62.6%	9.3%
Personal Property	44.8%	52.0%	52.5%	0.0%	-52.5%
Switzerland Total	51.2%	58.8%	61.0%	72.9%	11.9%
Tippecanoe					
All Other	19.9%	13.7%	76.5%	87.0%	10.5%
Residential	77.4%	81.3%	82.2%	88.3%	6.1%
Apartments	102.3%	100.1%	100.6%	102.5%	1.9%
Agricultural	66.3%	68.6%	63.2%	72.2%	9.0%
Commercial	81.1%	83.2%	82.0%	93.7%	11.7%
Industrial	70.2%	75.2%	71.8%	85.3%	13.5%
Personal Property	66.1%	65.7%	65.0%	0.0%	-65.0%
Tippecanoe Total	76.3%	79.1%	79.9%	90.9%	11.0%
Tipton					
All Other	5.2%	12.9%	86.3%	91.3%	5.0%
Residential	61.1%	69.7%	73.0%	83.4%	10.4%
Apartments	97.3%	98.2%	81.2%	84.8%	3.6%
Agricultural	66.7%	70.4%	66.4%	81.8%	15.4%
Commercial	89.2%	85.4%	89.8%	92.3%	2.5%
Industrial	59.7%	63.9%	60.9%	69.3%	8.4%
Personal Property	44.3%	56.7%	54.2%	0.0%	-54.2%
Tipton Total	58.3%	65.2%	65.3%	81.6%	16.3%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Union					
All Other	64.1%	94.6%	78.3%	87.9%	9.6%
Residential	76.9%	80.6%	80.6%	87.7%	7.1%
Apartments	97.5%	99.4%	97.3%	100.0%	2.7%
Agricultural	82.7%	87.4%	83.1%	93.3%	10.1%
Commercial	81.0%	82.4%	80.0%	84.6%	4.6%
Industrial	67.9%	71.6%	67.5%	74.8%	7.4%
Personal Property	57.8%	67.0%	64.2%	0.0%	-64.2%
Union Total	76.8%	80.8%	78.9%	90.2%	11.3%
Vanderburgh					
All Other	32.0%	23.6%	104.7%	106.3%	1.6%
Residential	95.1%	98.6%	102.3%	105.7%	3.4%
Apartments	108.4%	108.4%	107.5%	109.0%	1.4%
Agricultural	98.9%	98.3%	101.9%	106.3%	4.4%
Commercial	101.7%	102.3%	102.4%	104.9%	2.5%
Industrial	94.8%	92.9%	95.1%	100.9%	5.8%
Personal Property	94.6%	95.4%	97.1%	0.0%	-97.1%
Vanderburgh Total	95.9%	97.5%	101.0%	105.2%	4.2%
Vermillion					
All Other	97.5%	98.3%	98.1%	100.0%	1.9%
Residential	79.5%	84.7%	85.9%	95.7%	9.8%
Apartments	99.9%	99.9%	99.9%	100.0%	0.1%
Agricultural	90.1%	94.5%	93.6%	99.5%	5.8%
Commercial	77.4%	92.7%	89.5%	100.0%	10.5%
Industrial	65.6%	70.5%	67.5%	95.6%	28.1%
Personal Property	58.4%	67.3%	67.1%	0.0%	-67.1%
Vermillion Total	71.3%	77.6%	78.1%	97.2%	19.1%
Vigo					
All Other	68.5%	55.9%	103.1%	104.0%	0.9%
Residential	88.8%	95.6%	99.4%	102.6%	3.1%
Apartments	98.7%	107.8%	107.9%	108.0%	0.1%
Agricultural	90.7%	95.9%	101.2%	105.0%	3.8%
Commercial	91.8%	95.7%	97.6%	102.2%	4.6%
Industrial	87.4%	87.0%	93.2%	101.2%	8.0%
Personal Property	84.3%	90.9%	94.7%	0.0%	-94.7%
Vigo Total	88.3%	93.9%	98.2%	102.9%	4.7%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Wabash					
All Other	55.4%	34.5%	99.2%	99.4%	0.2%
Residential	44.2%	63.6%	63.4%	70.8%	7.4%
Apartments	95.7%	99.2%	98.7%	99.2%	0.5%
Agricultural	51.2%	59.1%	54.8%	64.7%	9.9%
Commercial	81.7%	82.9%	80.0%	83.4%	3.4%
Industrial	81.9%	84.0%	81.1%	84.2%	3.1%
Personal Property	64.4%	68.5%	64.7%	0.0%	-64.7%
Wabash Total	57.4%	67.3%	64.8%	72.0%	7.2%
Warren					
All Other	63.5%	88.1%	68.2%	77.6%	9.4%
Residential	54.5%	68.0%	67.0%	74.4%	7.4%
Apartments	98.9%	99.5%	99.4%	99.7%	0.3%
Agricultural	58.2%	73.5%	68.0%	76.1%	8.0%
Commercial	55.7%	64.7%	59.9%	68.8%	8.8%
Industrial	45.9%	55.9%	52.3%	60.3%	8.1%
Personal Property	43.4%	55.4%	51.7%	0.0%	-51.7%
Warren Total	54.6%	67.8%	64.3%	74.5%	10.1%
Warrick					
All Other	37.2%	14.1%	49.9%	56.5%	6.7%
Residential	71.4%	76.8%	73.8%	82.7%	8.9%
Apartments	81.3%	82.2%	73.3%	82.7%	9.4%
Agricultural	71.0%	73.4%	67.7%	78.4%	10.7%
Commercial	59.5%	65.2%	57.3%	63.9%	6.6%
Industrial	53.9%	59.5%	51.8%	61.1%	9.3%
Personal Property	48.5%	51.0%	46.3%	0.0%	-46.3%
Warrick Total	62.3%	65.7%	65.1%	77.8%	12.8%
Washington					
All Other	74.2%	88.9%	96.0%	96.9%	0.9%
Residential	60.2%	78.7%	78.9%	83.5%	4.6%
Apartments	95.3%	99.8%	99.7%	99.9%	0.2%
Agricultural	74.5%	86.6%	84.5%	89.5%	5.0%
Commercial	85.5%	92.0%	91.4%	93.5%	2.1%
Industrial	76.0%	78.4%	81.3%	85.4%	4.1%
Personal Property	69.3%	75.6%	71.1%	0.0%	-71.1%
Washington Total	69.7%	82.2%	81.0%	87.2%	6.2%

Property Tax Liability as Percent of Circuit Breaker Cap Maximum by Property Type

Estimated Impact of BPP Elimination in 2026

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Wayne					
All Other	3.8%	4.8%	98.0%	98.7%	0.7%
Residential	86.3%	91.0%	94.2%	96.8%	2.6%
Apartments	100.0%	100.4%	100.1%	100.4%	0.3%
Agricultural	88.5%	91.8%	94.9%	98.3%	3.4%
Commercial	97.1%	97.5%	99.0%	100.0%	1.0%
Industrial	88.4%	93.7%	94.8%	98.6%	3.7%
Personal Property	86.0%	87.8%	89.6%	0.0%	-89.6%
Wayne Total	85.1%	88.3%	94.0%	98.1%	4.0%
Wells					
All Other	18.2%	9.1%	59.5%	73.9%	14.3%
Residential	39.8%	47.2%	48.0%	59.7%	11.7%
Apartments	71.6%	74.9%	67.9%	81.3%	13.3%
Agricultural	47.9%	51.4%	46.7%	56.0%	9.3%
Commercial	58.2%	58.5%	51.6%	62.0%	10.4%
Industrial	53.8%	53.3%	47.5%	60.1%	12.6%
Personal Property	42.2%	40.9%	36.7%	0.0%	-36.7%
Wells Total	45.7%	47.9%	45.5%	59.2%	13.7%
White					
All Other	16.0%	4.9%	71.2%	85.5%	14.3%
Residential	53.5%	60.7%	59.7%	69.8%	10.1%
Apartments	92.2%	95.4%	94.1%	97.1%	3.1%
Agricultural	51.7%	55.7%	51.1%	66.0%	14.9%
Commercial	61.5%	67.4%	61.8%	74.6%	12.7%
Industrial	46.4%	50.5%	45.3%	56.3%	11.0%
Personal Property	34.1%	40.7%	38.4%	0.0%	-38.4%
White Total	45.8%	52.5%	51.1%	68.4%	17.3%
Whitley					
All Other	75.8%	0.0%	49.0%	55.0%	6.0%
Residential	67.3%	77.4%	70.2%	77.5%	7.3%
Apartments	94.2%	111.1%	95.5%	104.9%	9.4%
Agricultural	71.2%	75.4%	62.4%	69.3%	6.9%
Commercial	76.4%	77.9%	63.6%	70.4%	6.8%
Industrial	48.0%	53.3%	42.5%	48.1%	5.6%
Personal Property	47.1%	48.6%	38.4%	0.0%	-38.4%
Whitley Total	61.6%	67.2%	59.0%	72.0%	13.0%