

Utilization of Property Tax Capacity under Rate Caps

Estimated Impact of BPP Elimination in 2026

(Dollars in Millions)

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Adams					
Homesteads (1%)	60.2%	71.3%	67.3%	80.8%	13.5%
Non-Homestead Residential; Farmland (2%)	81.9%	90.5%	91.3%	96.0%	4.7%
Non Residential (3%)	70.6%	68.8%	70.8%	77.8%	7.0%
Adams Total	70.5%	73.4%	73.4%	83.7%	10.3%
Allen					
Homesteads (1%)	88.8%	89.8%	91.3%	92.3%	1.0%
Non-Homestead Residential; Farmland (2%)	98.8%	92.6%	97.9%	95.3%	-2.6%
Non Residential (3%)	85.4%	72.8%	72.7%	75.2%	2.5%
Allen Total	88.5%	81.8%	78.1%	87.0%	8.9%
Bartholomew					
Homesteads (1%)	85.4%	95.5%	97.1%	101.8%	4.7%
Non-Homestead Residential; Farmland (2%)	91.4%	99.4%	98.1%	97.7%	-0.4%
Non Residential (3%)	72.1%	79.6%	77.8%	83.6%	5.8%
Bartholomew Total	78.8%	86.9%	83.2%	94.7%	11.5%
Benton					
Homesteads (1%)	51.6%	67.8%	71.8%	92.3%	20.5%
Non-Homestead Residential; Farmland (2%)	50.7%	64.2%	65.0%	84.7%	19.7%
Non Residential (3%)	26.4%	41.7%	41.7%	64.2%	22.6%
Benton Total	36.3%	49.8%	49.3%	81.9%	32.6%
Blackford					
Homesteads (1%)	0.0%	79.4%	82.0%	91.2%	9.3%
Non-Homestead Residential; Farmland (2%)	0.0%	99.8%	99.8%	99.9%	0.1%
Non Residential (3%)	0.0%	84.7%	85.1%	97.2%	12.0%
Blackford Total	#DIV/0!	87.2%	88.9%	96.4%	7.5%
Boone					
Homesteads (1%)	99.2%	105.1%	103.9%	94.8%	-9.1%
Non-Homestead Residential; Farmland (2%)	87.4%	93.0%	90.5%	78.4%	-12.1%
Non Residential (3%)	62.1%	56.7%	50.7%	45.2%	-5.4%
Boone Total	80.3%	78.2%	60.9%	66.6%	5.7%
Brown					
Homesteads (1%)	36.3%	29.2%	33.8%	34.6%	0.8%
Non-Homestead Residential; Farmland (2%)	60.3%	55.7%	52.8%	46.1%	-6.7%
Non Residential (3%)	39.2%	38.8%	37.0%	32.3%	-4.6%
Brown Total	46.4%	42.3%	37.4%	38.5%	1.1%

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Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Carroll					
Homesteads (1%)	49.5%	57.0%	56.8%	55.6%	-1.2%
Non-Homestead Residential; Farmland (2%)	58.3%	62.7%	60.1%	53.4%	-6.6%
Non Residential (3%)	46.7%	46.9%	44.8%	40.8%	-4.1%
Carroll Total	52.2%	54.3%	43.7%	50.8%	7.2%
Cass					
Homesteads (1%)	67.5%	77.7%	82.5%	90.0%	7.5%
Non-Homestead Residential; Farmland (2%)	82.8%	91.6%	94.5%	97.6%	3.1%
Non Residential (3%)	74.6%	74.4%	77.9%	83.3%	5.5%
Cass Total	75.9%	79.8%	82.7%	90.9%	8.2%
Clark					
Homesteads (1%)	77.2%	84.4%	83.4%	82.9%	-0.5%
Non-Homestead Residential; Farmland (2%)	91.4%	93.6%	91.8%	88.3%	-3.5%
Non Residential (3%)	77.9%	78.1%	72.3%	67.0%	-5.3%
Clark Total	79.7%	82.3%	72.0%	77.4%	5.4%
Clay					
Homesteads (1%)	30.1%	35.3%	9.1%	28.8%	19.6%
Non-Homestead Residential; Farmland (2%)	63.3%	69.2%	70.6%	78.6%	8.0%
Non Residential (3%)	61.1%	66.3%	65.2%	65.8%	0.6%
Clay Total	54.0%	58.7%	51.2%	58.3%	7.1%
Clinton					
Homesteads (1%)	65.2%	78.1%	68.5%	87.2%	18.7%
Non-Homestead Residential; Farmland (2%)	83.4%	97.2%	97.1%	103.5%	6.3%
Non Residential (3%)	85.2%	85.5%	84.5%	89.1%	4.6%
Clinton Total	80.7%	86.8%	83.2%	93.9%	10.7%
Crawford					
Homesteads (1%)	76.4%	83.1%	87.2%	93.2%	6.0%
Non-Homestead Residential; Farmland (2%)	99.6%	99.4%	99.2%	99.3%	0.1%
Non Residential (3%)	94.8%	96.0%	92.8%	95.8%	2.9%
Crawford Total	92.2%	93.5%	91.1%	96.1%	5.0%
Daviess					
Homesteads (1%)	62.4%	72.5%	76.1%	86.5%	10.4%
Non-Homestead Residential; Farmland (2%)	87.9%	95.7%	94.5%	96.3%	1.8%
Non Residential (3%)	64.4%	69.0%	67.6%	69.1%	1.6%
Daviess Total	70.3%	75.7%	73.2%	83.3%	10.1%

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Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Dearborn					
Homesteads (1%)	81.0%	88.0%	89.2%	96.7%	7.5%
Non-Homestead Residential; Farmland (2%)	95.4%	94.6%	95.4%	99.6%	4.3%
Non Residential (3%)	76.7%	80.8%	82.1%	86.7%	4.6%
Dearborn Total	81.3%	85.4%	90.8%	93.7%	2.9%
Decatur					
Homesteads (1%)	56.2%	69.9%	71.8%	77.7%	5.9%
Non-Homestead Residential; Farmland (2%)	65.1%	76.4%	75.3%	73.8%	-1.5%
Non Residential (3%)	57.7%	66.1%	65.0%	68.2%	3.2%
Decatur Total	59.3%	69.1%	64.0%	73.0%	9.0%
DeKalb					
Homesteads (1%)	60.4%	62.0%	43.0%	70.6%	27.6%
Non-Homestead Residential; Farmland (2%)	81.1%	76.3%	73.5%	87.7%	14.2%
Non Residential (3%)	66.3%	63.1%	61.8%	78.1%	16.2%
DeKalb Total	67.3%	64.3%	56.7%	76.8%	20.1%
Delaware					
Homesteads (1%)	77.9%	82.7%	84.6%	91.0%	6.4%
Non-Homestead Residential; Farmland (2%)	94.5%	98.1%	97.6%	98.2%	0.6%
Non Residential (3%)	84.3%	88.1%	89.9%	90.7%	0.8%
Delaware Total	85.1%	88.7%	89.2%	92.9%	3.7%
Dubois					
Homesteads (1%)	78.1%	85.5%	86.8%	94.4%	7.6%
Non-Homestead Residential; Farmland (2%)	86.9%	93.1%	93.1%	95.9%	2.8%
Non Residential (3%)	68.7%	70.0%	69.4%	75.5%	6.1%
Dubois Total	74.2%	77.6%	76.1%	86.3%	10.1%
Elkhart					
Homesteads (1%)	88.2%	95.1%	96.1%	100.2%	4.1%
Non-Homestead Residential; Farmland (2%)	99.7%	104.5%	103.3%	102.0%	-1.2%
Non Residential (3%)	87.6%	89.6%	88.4%	89.0%	0.6%
Elkhart Total	89.6%	93.0%	88.9%	95.2%	6.3%
Fayette					
Homesteads (1%)	67.9%	78.4%	82.2%	89.7%	7.5%
Non-Homestead Residential; Farmland (2%)	98.7%	99.6%	99.6%	99.6%	0.0%
Non Residential (3%)	85.1%	84.3%	83.7%	87.1%	3.4%
Fayette Total	85.4%	86.8%	88.0%	92.4%	4.4%

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Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Floyd					
Homesteads (1%)	70.7%	80.5%	81.7%	88.9%	7.3%
Non-Homestead Residential; Farmland (2%)	88.6%	95.6%	95.2%	96.8%	1.6%
Non Residential (3%)	72.5%	75.9%	76.6%	84.5%	7.8%
Floyd Total	74.2%	80.9%	82.9%	89.0%	6.1%
Fountain					
Homesteads (1%)	52.6%	67.0%	71.0%	77.2%	6.1%
Non-Homestead Residential; Farmland (2%)	69.7%	82.4%	82.6%	78.1%	-4.5%
Non Residential (3%)	59.4%	67.6%	67.2%	61.6%	-5.6%
Fountain Total	62.8%	72.6%	67.0%	74.2%	7.2%
Franklin					
Homesteads (1%)	61.4%	69.4%	70.4%	74.7%	4.2%
Non-Homestead Residential; Farmland (2%)	71.8%	75.5%	75.1%	74.4%	-0.7%
Non Residential (3%)	52.5%	53.1%	53.2%	53.1%	-0.1%
Franklin Total	61.6%	65.1%	62.9%	69.3%	6.4%
Fulton					
Homesteads (1%)	54.6%	64.0%	65.8%	75.4%	9.6%
Non-Homestead Residential; Farmland (2%)	78.9%	86.8%	86.7%	86.4%	-0.4%
Non Residential (3%)	63.1%	64.4%	65.4%	66.6%	1.2%
Fulton Total	67.5%	71.5%	69.2%	77.9%	8.7%
Gibson					
Homesteads (1%)	74.6%	84.5%	88.1%	97.3%	9.2%
Non-Homestead Residential; Farmland (2%)	86.1%	90.2%	90.7%	97.3%	6.6%
Non Residential (3%)	68.0%	66.8%	65.1%	92.9%	27.8%
Gibson Total	71.8%	72.1%	72.1%	95.6%	23.4%
Grant					
Homesteads (1%)	50.9%	66.0%	41.9%	72.4%	30.6%
Non-Homestead Residential; Farmland (2%)	83.8%	88.9%	90.4%	97.8%	7.4%
Non Residential (3%)	84.9%	87.6%	88.7%	90.7%	2.0%
Grant Total	77.4%	82.8%	80.6%	87.0%	6.3%
Greene					
Homesteads (1%)	71.1%	80.2%	84.2%	92.0%	7.9%
Non-Homestead Residential; Farmland (2%)	93.6%	100.7%	102.1%	108.4%	6.3%
Non Residential (3%)	72.0%	74.9%	76.6%	86.3%	9.7%
Greene Total	78.3%	82.9%	87.2%	96.0%	8.8%

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Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Hamilton					
Homesteads (1%)	109.1%	115.5%	115.3%	113.9%	-1.5%
Non-Homestead Residential; Farmland (2%)	106.6%	110.4%	109.1%	101.2%	-7.9%
Non Residential (3%)	72.7%	71.4%	71.3%	65.4%	-5.8%
Hamilton Total	93.5%	97.3%	92.7%	97.9%	5.2%
Hancock					
Homesteads (1%)	84.4%	85.3%	85.3%	84.4%	-0.9%
Non-Homestead Residential; Farmland (2%)	93.2%	93.0%	92.4%	87.6%	-4.7%
Non Residential (3%)	66.4%	64.6%	59.7%	52.1%	-7.6%
Hancock Total	78.3%	77.0%	65.3%	72.1%	6.8%
Harrison					
Homesteads (1%)	50.8%	59.5%	60.2%	61.3%	1.1%
Non-Homestead Residential; Farmland (2%)	64.3%	67.7%	66.7%	62.5%	-4.2%
Non Residential (3%)	42.0%	43.6%	42.7%	39.9%	-2.8%
Harrison Total	49.9%	53.8%	49.4%	54.5%	5.1%
Hendricks					
Homesteads (1%)	92.8%	98.7%	97.8%	96.6%	-1.1%
Non-Homestead Residential; Farmland (2%)	95.2%	99.5%	99.5%	95.1%	-4.4%
Non Residential (3%)	72.2%	68.2%	62.9%	56.0%	-6.9%
Hendricks Total	82.2%	82.7%	71.5%	77.1%	5.6%
Henry					
Homesteads (1%)	66.5%	81.2%	84.5%	92.1%	7.7%
Non-Homestead Residential; Farmland (2%)	94.5%	99.6%	99.8%	99.8%	0.0%
Non Residential (3%)	76.5%	78.1%	81.3%	84.9%	3.5%
Henry Total	78.8%	83.6%	87.3%	92.0%	4.7%
Howard					
Homesteads (1%)	67.7%	77.8%	82.9%	94.9%	12.0%
Non-Homestead Residential; Farmland (2%)	96.9%	98.0%	98.2%	99.9%	1.6%
Non Residential (3%)	85.8%	93.6%	95.0%	94.6%	-0.4%
Howard Total	83.7%	90.3%	92.0%	96.1%	4.2%
Huntington					
Homesteads (1%)	65.2%	83.5%	85.6%	92.5%	6.9%
Non-Homestead Residential; Farmland (2%)	78.3%	89.0%	88.0%	90.4%	2.4%
Non Residential (3%)	67.8%	68.8%	71.7%	76.5%	4.8%
Huntington Total	69.6%	76.5%	75.9%	87.1%	11.2%

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Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Jackson					
Homesteads (1%)	47.5%	57.0%	62.7%	81.4%	18.7%
Non-Homestead Residential; Farmland (2%)	81.6%	85.9%	86.3%	95.4%	9.1%
Non Residential (3%)	59.7%	69.3%	67.8%	85.0%	17.2%
Jackson Total	61.3%	69.0%	71.6%	86.4%	14.8%
Jasper					
Homesteads (1%)	43.4%	51.9%	55.7%	74.7%	18.9%
Non-Homestead Residential; Farmland (2%)	44.2%	53.3%	56.3%	68.9%	12.6%
Non Residential (3%)	31.0%	36.8%	39.5%	51.8%	12.4%
Jasper Total	36.5%	43.1%	46.8%	64.4%	17.5%
Jay					
Homesteads (1%)	34.9%	51.8%	35.5%	71.8%	36.3%
Non-Homestead Residential; Farmland (2%)	86.6%	97.9%	96.1%	102.6%	6.5%
Non Residential (3%)	71.0%	75.8%	76.7%	84.0%	7.3%
Jay Total	70.3%	76.6%	72.3%	87.4%	15.1%
Jefferson					
Homesteads (1%)	71.8%	83.2%	82.9%	92.8%	10.0%
Non-Homestead Residential; Farmland (2%)	90.7%	98.1%	97.3%	99.6%	2.3%
Non Residential (3%)	75.3%	85.7%	86.6%	93.7%	7.1%
Jefferson Total	78.0%	87.5%	89.0%	95.2%	6.2%
Jennings					
Homesteads (1%)	61.2%	74.1%	79.8%	90.2%	10.4%
Non-Homestead Residential; Farmland (2%)	89.9%	97.3%	99.3%	99.7%	0.4%
Non Residential (3%)	77.6%	72.8%	75.8%	79.8%	4.0%
Jennings Total	76.7%	77.9%	82.2%	89.3%	7.1%
Johnson					
Homesteads (1%)	87.4%	93.0%	92.7%	88.3%	-4.5%
Non-Homestead Residential; Farmland (2%)	94.6%	98.7%	96.6%	89.0%	-7.6%
Non Residential (3%)	74.7%	73.9%	70.0%	59.7%	-10.3%
Johnson Total	82.9%	85.4%	73.0%	78.1%	5.1%
Knox					
Homesteads (1%)	72.9%	80.7%	80.3%	92.3%	12.1%
Non-Homestead Residential; Farmland (2%)	76.3%	85.0%	85.2%	100.0%	14.8%
Non Residential (3%)	37.8%	48.4%	50.6%	83.3%	32.7%
Knox Total	49.2%	58.3%	60.3%	91.5%	31.2%

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Kosciusko					
Homesteads (1%)	61.0%	67.0%	67.9%	74.1%	6.2%
Non-Homestead Residential; Farmland (2%)	57.0%	60.6%	59.0%	59.7%	0.7%
Non Residential (3%)	56.0%	56.3%	56.8%	62.2%	5.4%
Kosciusko Total	57.4%	60.3%	57.9%	65.0%	7.1%
LaGrange					
Homesteads (1%)	45.7%	47.8%	49.5%	55.6%	6.1%
Non-Homestead Residential; Farmland (2%)	56.3%	57.2%	56.4%	57.7%	1.3%
Non Residential (3%)	46.7%	46.4%	46.5%	49.7%	3.2%
LaGrange Total	49.0%	49.3%	49.3%	53.8%	4.5%
Lake					
Homesteads (1%)	108.3%	105.3%	107.0%	109.1%	2.1%
Non-Homestead Residential; Farmland (2%)	118.4%	112.2%	112.1%	111.1%	-1.0%
Non Residential (3%)	83.5%	89.5%	90.9%	85.4%	-5.5%
Lake Total	95.5%	97.9%	97.3%	101.0%	3.6%
LaPorte					
Homesteads (1%)	84.2%	92.1%	93.9%	98.3%	4.4%
Non-Homestead Residential; Farmland (2%)	94.8%	98.6%	98.9%	100.4%	1.5%
Non Residential (3%)	81.4%	82.5%	82.0%	89.1%	7.1%
LaPorte Total	85.9%	89.6%	91.1%	96.4%	5.3%
Lawrence					
Homesteads (1%)	67.9%	73.8%	77.7%	84.5%	6.8%
Non-Homestead Residential; Farmland (2%)	90.0%	90.6%	90.7%	91.9%	1.1%
Non Residential (3%)	74.1%	71.2%	71.2%	77.9%	6.7%
Lawrence Total	75.6%	75.2%	74.8%	83.9%	9.1%
Madison					
Homesteads (1%)	86.1%	93.5%	94.9%	99.0%	4.2%
Non-Homestead Residential; Farmland (2%)	96.9%	105.6%	105.8%	106.5%	0.7%
Non Residential (3%)	84.7%	86.0%	88.9%	95.4%	6.5%
Madison Total	88.0%	92.1%	93.3%	99.9%	6.6%
Marion					
Homesteads (1%)	97.8%	110.2%	111.6%	113.6%	2.0%
Non-Homestead Residential; Farmland (2%)	106.3%	115.2%	116.4%	115.5%	-0.9%
Non Residential (3%)	86.8%	92.4%	93.8%	94.8%	1.0%
Marion Total	93.2%	101.9%	101.6%	107.8%	6.1%

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Marshall					
Homesteads (1%)	64.5%	76.5%	78.5%	84.7%	6.1%
Non-Homestead Residential; Farmland (2%)	68.5%	76.2%	75.4%	76.7%	1.3%
Non Residential (3%)	66.4%	69.9%	69.8%	71.8%	2.0%
Marshall Total	66.6%	73.3%	71.2%	77.4%	6.2%
Martin					
Homesteads (1%)	36.8%	48.6%	51.8%	66.4%	14.6%
Non-Homestead Residential; Farmland (2%)	77.5%	80.2%	78.9%	86.4%	7.5%
Non Residential (3%)	54.6%	56.6%	55.6%	62.1%	6.5%
Martin Total	56.7%	59.6%	57.7%	70.5%	12.9%
Miami					
Homesteads (1%)	39.5%	52.0%	37.9%	58.8%	20.9%
Non-Homestead Residential; Farmland (2%)	70.1%	77.4%	78.0%	88.5%	10.5%
Non Residential (3%)	65.8%	64.9%	66.0%	73.4%	7.4%
Miami Total	61.3%	64.9%	64.9%	74.4%	9.5%
Monroe					
Homesteads (1%)	79.7%	85.5%	85.9%	87.8%	1.9%
Non-Homestead Residential; Farmland (2%)	92.3%	93.3%	92.5%	89.0%	-3.5%
Non Residential (3%)	59.7%	60.3%	59.3%	57.4%	-1.9%
Monroe Total	74.3%	77.5%	72.5%	78.8%	6.3%
Montgomery					
Homesteads (1%)	31.1%	62.5%	70.9%	88.3%	17.4%
Non-Homestead Residential; Farmland (2%)	79.3%	86.2%	87.6%	97.6%	10.0%
Non Residential (3%)	68.8%	72.1%	71.1%	84.0%	12.9%
Montgomery Total	64.0%	72.5%	73.9%	89.8%	16.0%
Morgan					
Homesteads (1%)	43.3%	46.5%	48.5%	52.3%	3.8%
Non-Homestead Residential; Farmland (2%)	59.7%	58.2%	58.4%	58.0%	-0.4%
Non Residential (3%)	38.1%	28.3%	30.6%	38.4%	7.8%
Morgan Total	44.3%	38.9%	40.5%	49.4%	8.9%
Newton					
Homesteads (1%)	76.6%	87.0%	89.4%	94.5%	5.1%
Non-Homestead Residential; Farmland (2%)	89.0%	98.6%	98.2%	99.1%	1.0%
Non Residential (3%)	66.0%	73.7%	73.5%	73.5%	0.0%
Newton Total	77.7%	84.2%	79.8%	90.2%	10.4%

Utilization of Property Tax Capacity under Rate Caps

Estimated Impact of BPP Elimination in 2026

(Dollars in Millions)

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Noble					
Homesteads (1%)	52.1%	62.7%	66.2%	74.9%	8.7%
Non-Homestead Residential; Farmland (2%)	82.5%	86.7%	82.3%	81.1%	-1.1%
Non Residential (3%)	67.3%	66.7%	64.7%	64.3%	-0.4%
Noble Total	66.6%	68.8%	62.3%	72.1%	9.7%
Ohio					
Homesteads (1%)	62.6%	72.6%	74.4%	78.7%	4.3%
Non-Homestead Residential; Farmland (2%)	85.0%	86.9%	85.5%	81.8%	-3.7%
Non Residential (3%)	62.0%	61.5%	60.4%	58.1%	-2.3%
Ohio Total	69.0%	72.2%	69.2%	74.3%	5.1%
Orange					
Homesteads (1%)	51.7%	65.7%	67.9%	78.8%	10.9%
Non-Homestead Residential; Farmland (2%)	76.9%	86.5%	84.9%	88.2%	3.3%
Non Residential (3%)	59.1%	69.9%	68.5%	80.5%	12.0%
Orange Total	62.1%	72.1%	68.7%	81.9%	13.2%
Owen					
Homesteads (1%)	63.7%	71.2%	72.9%	76.4%	3.4%
Non-Homestead Residential; Farmland (2%)	92.2%	88.9%	87.8%	81.7%	-6.1%
Non Residential (3%)	64.5%	62.3%	60.4%	55.7%	-4.7%
Owen Total	73.0%	72.3%	65.9%	72.3%	6.4%
Parke					
Homesteads (1%)	27.5%	40.9%	42.3%	53.1%	10.7%
Non-Homestead Residential; Farmland (2%)	59.0%	73.8%	73.6%	74.8%	1.1%
Non Residential (3%)	41.8%	50.6%	50.5%	53.1%	2.6%
Parke Total	47.6%	58.2%	55.1%	64.2%	9.1%
Perry					
Homesteads (1%)	70.2%	75.3%	81.4%	90.0%	8.6%
Non-Homestead Residential; Farmland (2%)	91.5%	97.2%	97.4%	100.4%	3.0%
Non Residential (3%)	75.2%	71.7%	71.5%	83.2%	11.7%
Perry Total	77.4%	76.9%	77.7%	90.4%	12.7%
Pike					
Homesteads (1%)	68.9%	87.3%	91.9%	97.2%	5.3%
Non-Homestead Residential; Farmland (2%)	98.5%	99.9%	99.9%	99.9%	0.0%
Non Residential (3%)	68.0%	88.8%	91.8%	98.1%	6.3%
Pike Total	74.7%	90.7%	92.6%	98.4%	5.8%

Utilization of Property Tax Capacity under Rate Caps

Estimated Impact of BPP Elimination in 2026

(Dollars in Millions)

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Porter					
Homesteads (1%)	87.9%	94.0%	94.9%	96.7%	1.8%
Non-Homestead Residential; Farmland (2%)	94.8%	101.3%	100.6%	98.7%	-1.9%
Non Residential (3%)	71.2%	73.5%	72.1%	76.2%	4.1%
Porter Total	81.3%	86.1%	82.7%	92.0%	9.3%
Posey					
Homesteads (1%)	66.6%	79.8%	81.5%	96.8%	15.2%
Non-Homestead Residential; Farmland (2%)	78.2%	91.7%	92.2%	99.9%	7.7%
Non Residential (3%)	53.9%	54.7%	55.3%	88.0%	32.6%
Posey Total	59.6%	62.8%	66.2%	94.0%	27.8%
Pulaski					
Homesteads (1%)	25.3%	46.2%	47.6%	58.4%	10.7%
Non-Homestead Residential; Farmland (2%)	50.3%	64.7%	65.1%	69.6%	4.6%
Non Residential (3%)	33.4%	42.4%	42.3%	46.5%	4.1%
Pulaski Total	39.6%	50.1%	48.4%	59.0%	10.6%
Putnam					
Homesteads (1%)	45.9%	61.8%	63.1%	79.7%	16.6%
Non-Homestead Residential; Farmland (2%)	71.1%	88.9%	89.6%	95.8%	6.2%
Non Residential (3%)	58.8%	71.8%	74.4%	82.8%	8.4%
Putnam Total	59.2%	72.9%	74.8%	86.1%	11.4%
Randolph					
Homesteads (1%)	60.1%	74.3%	76.4%	84.6%	8.2%
Non-Homestead Residential; Farmland (2%)	76.0%	89.9%	89.2%	93.7%	4.6%
Non Residential (3%)	58.7%	65.3%	65.4%	73.0%	7.7%
Randolph Total	65.4%	74.0%	73.2%	84.3%	11.1%
Ripley					
Homesteads (1%)	54.3%	65.5%	68.7%	79.2%	10.5%
Non-Homestead Residential; Farmland (2%)	73.8%	81.8%	83.2%	88.3%	5.1%
Non Residential (3%)	54.6%	56.8%	57.9%	67.1%	9.2%
Ripley Total	60.1%	65.6%	69.5%	78.2%	8.7%
Rush					
Homesteads (1%)	58.7%	73.1%	76.8%	82.1%	5.3%
Non-Homestead Residential; Farmland (2%)	69.5%	83.9%	84.1%	84.0%	-0.2%
Non Residential (3%)	62.3%	68.8%	70.1%	67.3%	-2.8%
Rush Total	64.8%	75.1%	72.8%	79.2%	6.4%

Utilization of Property Tax Capacity under Rate Caps

Estimated Impact of BPP Elimination in 2026

(Dollars in Millions)

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
St. Joseph					
Homesteads (1%)	99.2%	103.0%	104.9%	108.6%	3.7%
Non-Homestead Residential; Farmland (2%)	118.8%	112.1%	112.7%	112.2%	-0.5%
Non Residential (3%)	95.6%	88.4%	91.2%	96.8%	5.7%
St. Joseph Total	100.9%	97.6%	99.5%	106.2%	6.6%
Scott					
Homesteads (1%)	61.2%	72.1%	75.7%	89.2%	13.4%
Non-Homestead Residential; Farmland (2%)	96.3%	97.3%	98.4%	99.8%	1.4%
Non Residential (3%)	72.4%	74.8%	76.9%	87.6%	10.7%
Scott Total	74.6%	78.1%	82.8%	91.2%	8.3%
Shelby					
Homesteads (1%)	64.2%	73.6%	75.5%	84.3%	8.8%
Non-Homestead Residential; Farmland (2%)	74.5%	82.3%	82.5%	86.8%	4.3%
Non Residential (3%)	71.5%	72.0%	69.2%	75.5%	6.3%
Shelby Total	70.6%	74.4%	71.8%	81.3%	9.5%
Spencer					
Homesteads (1%)	51.1%	66.5%	64.3%	94.8%	30.5%
Non-Homestead Residential; Farmland (2%)	66.3%	80.0%	74.9%	99.8%	24.9%
Non Residential (3%)	43.1%	51.8%	48.0%	87.4%	39.4%
Spencer Total	47.3%	57.0%	55.2%	92.7%	37.5%
Starke					
Homesteads (1%)	59.8%	71.4%	73.3%	79.8%	6.6%
Non-Homestead Residential; Farmland (2%)	87.6%	93.3%	90.4%	91.2%	0.8%
Non Residential (3%)	69.3%	71.2%	68.5%	67.5%	-1.0%
Starke Total	73.6%	78.1%	73.9%	80.1%	6.2%
Steuben					
Homesteads (1%)	50.5%	53.4%	53.9%	55.6%	1.7%
Non-Homestead Residential; Farmland (2%)	53.0%	52.8%	51.4%	48.8%	-2.6%
Non Residential (3%)	48.7%	44.5%	43.3%	43.5%	0.1%
Steuben Total	51.0%	50.1%	45.6%	49.4%	3.8%
Sullivan					
Homesteads (1%)	60.3%	76.4%	76.9%	93.8%	16.9%
Non-Homestead Residential; Farmland (2%)	90.0%	99.5%	99.2%	99.8%	0.5%
Non Residential (3%)	61.7%	73.6%	72.9%	97.7%	24.8%
Sullivan Total	69.7%	80.0%	79.7%	97.7%	18.0%

Utilization of Property Tax Capacity under Rate Caps

Estimated Impact of BPP Elimination in 2026

(Dollars in Millions)

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Switzerland					
Homesteads (1%)	44.9%	55.9%	58.1%	72.4%	14.3%
Non-Homestead Residential; Farmland (2%)	67.7%	78.5%	77.6%	90.9%	13.3%
Non Residential (3%)	44.9%	51.9%	51.1%	61.6%	10.5%
Switzerland Total	51.2%	58.8%	61.0%	72.9%	11.9%
Tipton					
Homesteads (1%)	72.8%	78.9%	80.3%	88.2%	7.9%
Non-Homestead Residential; Farmland (2%)	93.1%	97.3%	97.7%	98.6%	1.0%
Non Residential (3%)	70.1%	71.0%	73.4%	86.5%	13.1%
Tipton Total	76.3%	79.1%	79.9%	90.9%	11.0%
Tipton					
Homesteads (1%)	53.0%	67.3%	70.9%	84.5%	13.6%
Non-Homestead Residential; Farmland (2%)	75.8%	81.2%	81.1%	88.7%	7.6%
Non Residential (3%)	50.1%	57.9%	60.1%	68.0%	7.9%
Tipton Total	58.3%	65.2%	65.3%	81.6%	16.3%
Union					
Homesteads (1%)	67.9%	80.0%	82.4%	90.4%	8.0%
Non-Homestead Residential; Farmland (2%)	90.2%	97.2%	96.8%	99.8%	3.0%
Non Residential (3%)	62.8%	67.8%	68.4%	71.6%	3.1%
Union Total	76.8%	80.8%	78.9%	90.2%	11.3%
Vanderburgh					
Homesteads (1%)	93.1%	98.7%	100.6%	106.3%	5.7%
Non-Homestead Residential; Farmland (2%)	108.1%	108.4%	108.3%	108.9%	0.7%
Non Residential (3%)	94.3%	94.3%	97.1%	102.6%	5.5%
Vanderburgh Total	95.9%	97.5%	101.0%	105.2%	4.2%
Vermillion					
Homesteads (1%)	73.4%	82.6%	83.5%	94.7%	11.2%
Non-Homestead Residential; Farmland (2%)	95.4%	99.7%	99.4%	99.9%	0.4%
Non Residential (3%)	62.4%	70.4%	70.7%	96.5%	25.8%
Vermillion Total	71.3%	77.6%	78.1%	97.2%	19.1%
Vigo					
Homesteads (1%)	85.5%	94.2%	96.4%	102.0%	5.6%
Non-Homestead Residential; Farmland (2%)	98.3%	104.7%	107.6%	107.8%	0.1%
Non Residential (3%)	86.0%	90.2%	92.1%	100.8%	8.7%
Vigo Total	88.3%	93.9%	98.2%	102.9%	4.7%

Utilization of Property Tax Capacity under Rate Caps

Estimated Impact of BPP Elimination in 2026

(Dollars in Millions)

Property Class	2017	2021	2026 Proj. (with BPP)	2026 Proj. (without BPP)	Difference
Wabash					
Homesteads (1%)	31.3%	59.4%	57.6%	69.5%	11.9%
Non-Homestead Residential; Farmland (2%)	64.6%	75.1%	73.3%	76.9%	3.6%
Non Residential (3%)	65.9%	67.9%	68.1%	70.2%	2.2%
Wabash Total	57.4%	67.3%	64.8%	72.0%	7.2%
Warren					
Homesteads (1%)	46.9%	66.5%	68.1%	75.0%	6.9%
Non-Homestead Residential; Farmland (2%)	63.2%	80.3%	80.4%	81.0%	0.6%
Non Residential (3%)	44.6%	55.3%	55.9%	57.9%	1.9%
Warren Total	54.6%	67.8%	64.3%	74.5%	10.1%
Warrick					
Homesteads (1%)	74.2%	81.5%	81.4%	88.8%	7.4%
Non-Homestead Residential; Farmland (2%)	81.0%	83.7%	82.7%	85.7%	3.0%
Non Residential (3%)	50.6%	50.3%	53.6%	58.9%	5.3%
Warrick Total	62.3%	65.7%	65.1%	77.8%	12.8%
Washington					
Homesteads (1%)	50.1%	78.7%	80.6%	86.1%	5.5%
Non-Homestead Residential; Farmland (2%)	85.8%	99.4%	98.9%	98.9%	0.1%
Non Residential (3%)	69.0%	74.8%	74.4%	75.9%	1.5%
Washington Total	69.7%	82.2%	81.0%	87.2%	6.2%
Wayne					
Homesteads (1%)	82.1%	88.7%	90.7%	95.5%	4.9%
Non-Homestead Residential; Farmland (2%)	98.5%	100.2%	100.7%	101.0%	0.3%
Non Residential (3%)	81.2%	84.6%	91.3%	98.2%	6.9%
Wayne Total	85.1%	88.3%	94.0%	98.1%	4.0%
Wells					
Homesteads (1%)	33.8%	45.2%	48.2%	60.1%	11.9%
Non-Homestead Residential; Farmland (2%)	57.8%	62.8%	63.3%	67.9%	4.7%
Non Residential (3%)	45.3%	44.3%	44.0%	51.5%	7.5%
Wells Total	45.7%	47.9%	45.5%	59.2%	13.7%
White					
Homesteads (1%)	47.4%	58.0%	60.0%	72.8%	12.8%
Non-Homestead Residential; Farmland (2%)	58.0%	64.2%	63.1%	70.8%	7.8%
Non Residential (3%)	37.7%	43.9%	43.9%	57.3%	13.4%
White Total	45.8%	52.5%	51.1%	68.4%	17.3%
Whitley					
Homesteads (1%)	66.9%	80.4%	80.8%	82.8%	2.0%
Non-Homestead Residential; Farmland (2%)	81.4%	89.1%	86.3%	80.1%	-6.2%
Non Residential (3%)	51.7%	53.0%	51.1%	51.6%	0.4%
Whitley Total	61.6%	67.2%	59.0%	72.0%	13.0%