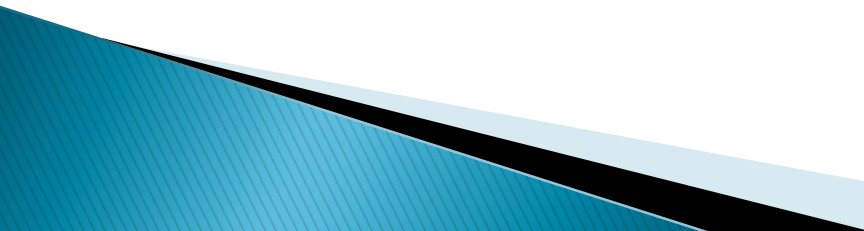


# 2020 Newly Elected Conference

Recording Fees



# Predictable Recording Fees

- ▶ In July of 2017, the Association changed our fee structure from a page count formula to a predictable fee rate.
  - ▶ Changes were also made to copy fees and our bulk rate fees.
  - ▶ We are currently working to include UCC's into that same fee structure. More on that later.
- 

# Mortgages

## ▶ Mortgages – \$55.00

- \$34 – General Fund
- \$5 – Surveyors Fund
- \$11.50 – Perpetuation Fund
- \$1 – ID Security Protection Fund
- \$1 – Elected Officials Training Fund
- \$2.50 – State Fund

# Other Documents

- ▶ Most other documents \$25.00
  - \$8–General Fund
  - \$5–Surveyor Cornerstone Fund
  - \$10–Perpetuation Fund
  - \$1–ID Security Protection
  - \$1–Elected Officials Training Fund

These fees include 1 oversized page, if more than one oversized page is included add an additional \$5.00 ea. Those fees go into the general fund.

Documents that have more than one transaction of the same type...\$7.00 additional for each additional transaction after the first....example...Assignments of Lease in Oil and Gas documents.

# Online Access & Copies

- ▶ Online access is available in most counties.
  - Check with your vendor as to the agreed upon split for fees charged. We still receive \$1.00 per copy sold. The copy fees received go into the perpetuation fund.
  - The online access fee, not all vendors/clients have an online fee split. Those fees (if applicable) should go into your enhanced access fund.

# UCC Fees

- ▶ UCC Financing Statement & Amd 2 pages.  
\$6.00 fee
  - \$4–General Fund
  - \$1–County ID Security Fee
  - \$1–Elected Official Training Fund
- If a UCC is more than 2 pages an additional \$4 fee applies, which will increase the fee into the general fund to \$8.
- At this time we are awaiting the Attorney General’s opinion on changing this fee to the \$25.00 predictable fee.

# UCC Fees Cont.

## ▶ UCC, Information Statement Fee (one name)

\$7.00

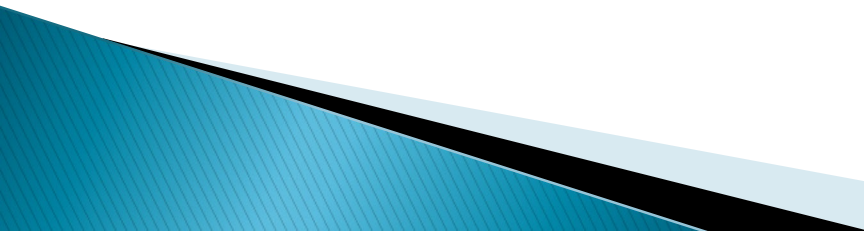
- \$5–General Fund
- \$1–County Id Security Fund
- \$1–Elected Official Training Fund
  
- \$5 for additional debtor name, this fee is to be included into the general fund.

# Copies

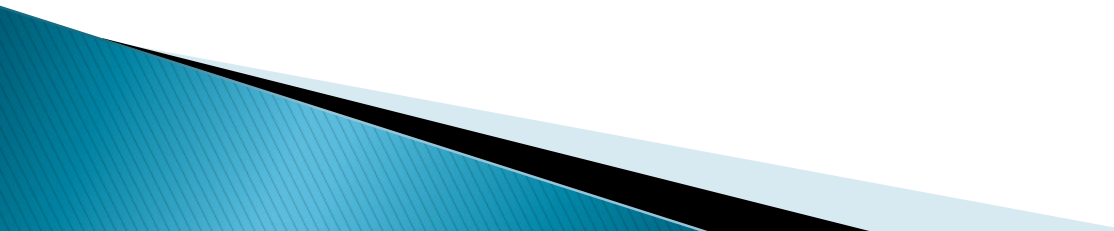
- ▶ All copy fees are put into the Perpetuation Fund.
  - Regular copies up to and including 11X17-\$1.00
  - Copies larger than 11X17-\$5.00




# Bulk Copies

- ▶ I.C. 36-2-7-10.1 bulk user code
  
  - ▶ Bulk user copy fees:
    - A) Minimum Price – \$0.10 per page for all recorded documents and \$0.10 per recorded document for the index.
  
    - B) Maximum Price – \$0.20 per page for all recorded documents and \$0.20 per recorded document for the index
  
  - ▶ County executive **shall** establish by ordinance the manner, form and price in which the county recorder may provide bulk form copies to users.
- 

# Bulk Copies Cont.

- ▶ If the county executive makes a finding and determination that cost incurred by the county recorder of producing bulk form copies, including applying a watermark or protective feature, exceeds the amount of the fee under subsection (d), the county executive may adopt an ordinance that establishes a greater fee in an amount not to exceed the \$0.20 per page for a copy of a recorded document or \$0.20 per document index.
  - ▶ **If, after performing a cost analysis in your county, you determine the fee per image exceeds \$.10, you can request the county executive to establish the ordinance setting the price, not to exceed \$0.20.**
- 

# Bulk Copies Cont.

- ▶ Your county may already have an ordinance established which details your online and bulk copy fees.
  - ▶ If you need examples of an ordinance to assist you in creating one for your county, please contact anyone on the board for examples.
  - ▶ The association went to great lengths to create a bulk user agreement/contract for counties to use. While you may use this agreement as is, we always suggest you discuss any contract with your county attorney.
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# Questions

12/1/2020